

PARLIAMENT

RESOLVED that Parliament approve the grant of a lease under section 5 of the *Crown Lands (Vesting and Disposal) Act, Cap. 225* to the Cricket Legends of Barbados Inc. of the parcel of land together with the buildings thereon known as Herbert House situate at Fontabelle in the parish of Saint Michael in this Island, more particularly described in the First Schedule to this Resolution, on the terms and conditions set out in the Second Schedule hereto.

APPROVED by the House of Assembly this _____ day
of _____, Two thousand and nine.

Speaker

APPROVED by the Senate this _____ day of _____,
Two thousand and nine.

President

FIRST SCHEDULE

ALL THAT land situate at Fontabelle in the parish of Saint Michael in this Island containing by admeasurement 3791 square metres or thereabouts. Abutting and bounding on lands now or late of Uplands Trading (1990) Ltd. on lands now or late of the Crown (currently leased to Rainbow Paper Products Ltd) on lands now or late of Bruce Hill Ltd and on a public road known as Fontabelle Road leading to Spring Garden Highway in one direction and to Cheapside in the other direction or however else the same may abut and bound as shown and delineated on a plan certified on the 9th day of May 2002 by Nigel S. A. Lucas, Land Surveyor and recorded in the Lands and Surveys Department on the 15th day of May 2002 as Plan No. 491/2002 together with the buildings situated thereon known as Herbert House.

SECOND SCHEDULE

The Crown has agreed to lease the property that is located on Fontabelle, St. Michael and known as Herbert House to Cricket Legends of Barbados Inc., to provide accommodation and to facilitate the conduct of the business of the Corporation upon the following terms and conditions:

TERMS AND CONDITIONS

- (i) the lease is granted for a period of twenty-five (25) years with the option to renew for a further twenty-five (25) years;
- (ii) the rent shall be at the nominal level of \$1,200.00 per annum and shall be subject to review every 5 years;
- (iii) the tenant shall be responsible for all the maintenance and the payment of all rates and taxes levied on the property;
- (iv) the tenant shall be responsible for obtaining and maintaining public liability insurance and any other insurance cover as may be reasonably required by the lessor; and
- (v) the landlord shall be responsible for the insurance of the property.

ADDENDUM

The Cabinet, at its meeting held on the 10th day of July, 2008, agreed that the parcel of land more particularly described in the First Schedule hereto together with the buildings thereon known as Herbert House situate at Fontabelle in the parish of Saint Michael in this island shall be leased to the Cricket Legends of Barbados Inc., to provide for the accommodation of the Corporation and to facilitate the conduct of its business.

In accordance with the provisions of section 5 of the *Crown Lands (Vesting and Disposal) Act, Cap. 225*, the approval of Parliament is sought for the lease of the parcel of land described in the First Schedule by the Crown to the Cricket Legends of Barbados Inc., on the terms and conditions set out in the Second Schedule to this Resolution.